

PACE

New

Vol. 3, No. 7

25c

Pace Publications of Fort Worth, Inc., Fort Worth, Texas

LATEST
COIN
PRICES

Page 6.

March 11, 1966

U.C.C.A. Convention To Feature Top Exhibits



FOUR OF THE COUNTRY'S top exhibitors are preparing their prize winning displays for viewing at the United Coin Collectors Alliance convention scheduled for April 1, 2, and 3 at Chicago's La Salle Hotel. Over 200 cases, alone, have been reserved for the collections of Art Lovi, Irving Moskovitz, Gaston DiBello and John J. Pittman, pictured above from left to right. Other displays will also be shown by Chicago area collectors. Mr. Lovi will serve as exhibits committee chairman.

Australian Numismatics Is Still Booming

By MAURICE M. GOULD

The coin market in Australia is still at a high level and prices are being maintained.

One of the hot items at the moment is the 1925 Penny; and Very Fine specimens bring \$8 to \$10.

All of the early silver coins in nice condition are difficult to come by and are needed by many collectors to round out their sets.

The war year coins are quite plentiful, in spite of the fact that literally tons of them were brought back by the armed forces after World War II.

The Commemorative Florins are very popular and are getting more difficult to obtain in nice condition.

I have heard from several sources that the public has not been at all impressed with the new Australian coinage. The paper money is different and is really colorful and has a modern look about it.

The multi-coloring gives them a beautiful and impressive appearance. With the new coinage being released, there will be a scramble by everyone to try to complete their sets of coins and especially to obtain the pieces needed which can be obtained for a reasonable sum. In my opinion, the coins of Australia have a great future.

Dealers In Coin Supplies

Many coin dealers will tell you that they receive a steady income from the sale of coin supplies and literature. There are so many new products coming on the market all the time and the collector

some are Portuguese escudos. Experts have also found Italian, German, Turkish and Moroccan gold pieces.

In the last century 2,036 gold coins were found in Amersfoort.

is becoming more educated and wants all of the latest material which is offered.

I am especially pleased to see that many of the new coin supply dealers and wholesalers are business men who feel that this phase of numismatics has a great future. Many have been trained in the latest business procedures and are applying this training to their numismatic enterprises.

I recently visited one of New England's coin supply dealers, who operates under the name of Sumber Enterprises in Malden, Mass. The business is owned and operated by Harold and Mary Sumber and one can see how they have developed a successful and enterprising business. They are courteous and knowledgeable and help the collector and dealer in any way possible. They are a combination that is hard to beat.

Their warehouse has a tremendous stock of material and they represent many of the leading numismatic supply manufacturers in the world, including Whitman and all the other standard merchandise. In addition to the hundreds of books they stock, they have everything in supplies to assist the coin collectors and dealers.

Their stock of magnifying glasses alone, from the smallest to the largest size, eyeloop, headband type, covers every degree of magnification, and make it very simple for one to find the glass to fit his needs.

They also handle larger items such as safes, and just about anything needed for a coin shop or for the collector at home.

Many new coin supply dealers go on the road a few days a week to service their customers and Harold is no exception, covering several states each week.

Indiana Association To Hold 8th Annual State Convention

May 13, 14, 15, 1966.

Hotel McCurdy

Evansville, Indiana

Chairman: Dr. Charles F. Leich, Chairman of the association's state convention in Evansville in 1961; planning a "larger and better" convention for this year.

Educational Program: William C. Pukall, First Vice-President, Indiana State Numismatic Assn.; Past President, Evansville (Ind.) Coin Club.

Bourse: Ernest Yeckring. Reservations now being accepted.

Exhibits: John H. Schroeder. Will send rules and entry forms on request.

Host: Evansville (Ind.) Coin Club; Sterling S. Harrison, President.

Address: Respective chairmen by name at: 1351 Washington Avenue, Evansville, Indiana 47714.

Guest Speaker: Matt H. Rothert, President of American Numismatic Association.

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Who Are You?

By RON BENTLEY

U.S.A.'s John Q. Public reaches beyond one hundred ninety million persons. Of that number, seventy five million possess at least one or two coins they won't spend for one reason or another . . . Of the seventy five million, twenty million put away a few coins that are somewhat unusual in nature. Of today's population, two million have put away more than just a few coins for various reasons. Of today's John Q. over two million have purchased some kind of numismatic supply. Over one million have purchased some kind of numismatic supply to house a coin or coins. Of the latter, five hundred to six hundred thousand have nearly complete sets or at least one nearly complete set of coins. Four hundred thousand hold at least one complete set of coins in at least the most common. One hundred thousand have actually completed some one or more sets of coins worth at least \$25.00 or more. Fifty to seventy five thousand today spend premiums for coins to complete their sets . . . It may be interesting to you to know this latter figure is growing constantly . . . Some will quit. Some will quit when they finish one set. For each one that quits, there will be two to take his or her place. By 1970 the number will have increased to 125,000 to 150,000. By 1980 the number will have increased to 200,000. This is the group who spends a great deal of money each year in collecting only. Numbers equal to the collectors will to some extent invest in coins with no particular interest except for what they can make in coins. Do you begin to see what's going to happen eventually when 400,000 folks buy coins at premium?

All the activity that seemed to be high pitched the past few years will emphatically be dwarfed within the next several years. Today only a small percent of the numismatic public really realize and believe firmly what they know will happen. Those particular people don't hesitate to buy hundreds, thousands, tens of thousands of dollars worth of coins whether it be for pleasure or profit because, either way,

they're going to profit more than they really expect and they may expect more than the average numismatist expects. Most don't expect to profit in a few short months. Over the long haul they're in for a most agreeable and enlightening surprise. Inflation alone will eventually cause the coin market to double — By the same token it will de-value savings accounts due to the inflated dollar. More and more sensible people recognize the hopelessness of savings accounts for productive earnings; rather they may expect a loss over the long haul — at least little or no "real" earnings. The answer to the question rests in investment. Among the areas of investments is Numismatics both for pleasure and profit.

Many try real estate, the stock market and other areas. Knowledgeable numismatic investors will continue on the increase year after year. Of recent date the unknowing, untrained investor has departed numismatics possibly for good. Others in the unknowing segment of numismatics are undergoing extensive self-taught training so as to become men and women rather than boys and girls in the numismatic investment field. They've learned they can't put 25c in one end and get 50c out the other end later unless they know what they are about. They won't have to know quite as much in the future as their associates in the past, they'll have to learn to invest wisely. By learning, they'll find how to get \$1.00 out the other end opposite the 25c end. Inflation will move their 25c up to the 50c bracket and the extra 50c will be their profit for the next few years. Some of the knowledgeable ones will realize a little more and with luck considerably more; others will realize a little less.

The knowledgeable investors and collectors who buy other than key coins at a cost of over 100.00 each will remain in the minority while those who buy ones that cost less than \$100.00 each on today's market will remain in the majority. This tells you the best buy. The cheaper the coins in the semi-scarce areas are the better

the investment. The best investment is the Key and Semi-Key material. For example a high mintage roll can be a key coin in uncirculated — as for example the 46-S Quarter in uncirculated. Since a tremendous amount of money will be invested in circulated coinage — almost any coins with a mintage of under two million mintage are in the relatively safe category for investment purposes. Any set of coins beginning in the middle 19th century and those in the late 19th century to present date will be a relatively safe and profit producing investment even considering the inflationary trends.

A few considerations described by a note or two provides food for thought: Which coin is available in uncirculated condition in large quantities? — The 55-D cent or the 55-S cent. Do a little research on that one. Watch the 55-D cent for a good investment on a 7 year cycle basis. Have you put away that roll of choice BU 49-S Dimes for that vacation in Europe in 1972. Better do it before long as there aren't many available outside of the roll sets of Unc Roosevelt's put back. What will the 46-S quarter — the 47-S quarter — the 46-D quarter — the 55-D quarter do? The 55-D is the weakest investment regardless of today's price because there are more of them available. The 1949 mint coinage in uncirculated evolves as strictly blue chip . . . There was such a recession in 1949 that not too much got put away in uncirculated . . . The 1939-S BU nickel is far more scarce than the 50-D nickel by, I would judge, about 1 to 20. The 39-S nickel is one of the best buys at today's prices. The 53-P half dollar glistens far more than the 55-P half in uncirculated . . . by about 1 to 10 . . . You can buy mint bags of the 55-P half dollar but where can you buy half a bag of the 53-P in BU?

The 48-S BU nickel roll stands out as a fine investment any day in the week or any year in the century — there aren't many rolls around — but buy them in choice BU (forget the steps). There are many AU 48-S nickels rolls available at BU prices. Watch too, for 48-S nickels that are half BU and half AU. Some of the other element of the numismatic society found how to scheme their way to riches on mixing half and half at BU prices. While we are in this vein, watch for current specialists to buy AU coins and sell them to you as BU. Get yourself a 17 to 20 power loop and learn how to detect wear. If no wear appears after you become skilled . . . The coin isn't worn enough to be out of the uncirculated category . . . Many, many early type coins in AU are "panned" off as BU or Unc. — For those who haven't learned the difference, the BU rolls, if you can tell late BU coins, are the best buys. A word to the wise, however. Never accept a roll as BU until you check it. Your reliable dealer may not have had time to check it. One time I bought a roll of 51-S cents from a reliable dealer that turned out to be 50-S. He just didn't check the date when he bought it.

An emphatic word. Trust those dealers who grade their coins

Convention of Conventions To Be Undertaken By United Collectors

Seventy-five of the nation's leading coin dealers, over a dozen top exhibitors and several speakers of national prominence will highlight the United Coin Collectors' Alliance national convention. The meeting, promising to be the convention of conventions, is scheduled for April 1, 2 and 3 at Chicago, Illinois' La Salle Hotel.

Although this is the first major show to be scheduled by the U.C.C.A. advance indications are that it is setting the pattern for the successful convention of the future. Pace setting is nothing new for the year old organization that was formed to "protect and defend the hobby of numismatics." It was UCCA that led the successful fight to protect the best interests of the hobby against Congressional restrictions last year. Since the need for such a strong and central organization continues, a three day conclave has been set.

Wealth of Exhibits

The strongest proponent for standardized exhibit rules, Mr. Art Lovi of Pensacola, Florida, has agreed to chairman the exhibits committee. He has already announced that some of the finest displays ever assembled are scheduled to appear. Over 200 cases have been reserved for the displays of such name exhibitors as Gaston V. DiBello, John J. Pittman, Irving Moskovitz and Art Lovi himself.

Other collecting specialists have been invited to exhibit and the number will include many top Chicago numismatists. Displays will be non-competitive but recognition awards will be made.

Top Dealers To Attend

Bourse chairman is Harry Forman of Philadelphia. Mr. Forman has acknowledged that over seventy-five of the country's leading dealers have accepted his invitation and will be represented on the bourse floor. The entire Grand Ballroom of the La Salle has been reserved for this function and collectors will find material offered covering every field of the hobby. Admission will be free to both the display and bourse areas.

A large auction with a wide variety of material will be under the able direction of Mr. Abe Kosoff, Encino, California and will be held on Saturday morning, April 2.

Alex Kaptik has been named conservatively. Dis-trust those who grade their coins one grade higher than B&D. An honest error will appear here and there. A whole dealer's showcase with coins graded one grade too high points up a dealer to be mis-trusted. Watch for the coin field to do something about this area sometime within the near future.

The practice of a dealer buying a 10.00 fine coin for 6.50 and selling it at very fine for 14.00 needs and demands close attention by policing organizations. Some dealers get around their greed by not putting a grade on a fine coin but they ask a very fine price . . . Is there a difference between the latter and the former. Yes, the latter is to be dis-trusted even more.

Soon another article will appear that should banish guilt feelings in paying above face for a coin. Watch for it.

security chairman, Jack Hazlewood will handle the registration requirements. A Saturday membership breakfast has been arranged for and a number of prominent guests are scheduled to speak, including Manfred Minzer, the Alliance's Washington representative.

Australia . . .

Continued from page 1

I receive newspapers every week from Texas, California, Michigan and other areas of the country, and most of the papers will have some reference to a coin collection being stolen, and I have checked a few of these against the listings in the coin papers, and they are different events completely.

It is still necessary to take every precaution with your collection. Have ample insurance coverage. Keep accurate records, and if possible, keep the rare and valuable items in a vault until you need them.

I have spoken to many collectors who have had a loss, and it is a very sad and unfortunate happening, so every possible step you take now to safeguard your coins may save grief and heartache later.

Half-Cents of Canada

The Nova Scotia and New Brunswick Half-Cents are extremely popular coins. The 1861 New Brunswick Half-Cent, which shows a mintage of 222, 800, is incorrect. They were not released for circulation, but a few managed to get out and into collectors' hands. This piece has already had a steep rise and catalogs at from \$40 to \$300 and is quite difficult to obtain.

Not so with Nova Scotia Half-Cents which were issued in two years—1861 and 1864.

Both have a mintage of 400,000 and these pieces have a great future. They will be needed in Type sets of World Coin collectors, as well as in Canadian coin collections, and as they were small pieces, quite a number have disappeared and were mutilated, making the number available even smaller. They are still available in nice condition at a normal price. They catalog at \$18 in Uncirculated condition and are really difficult to obtain in this grade. In Brilliant Uncirculated condition they catalog at \$35 and in my opinion, are quite rare, much more so than the price indicates. They are seldom seen in auctions or in dealers' shops in this condition.

Recently, I have seen several "buy" ads on these Half-Cents, so if you do need them for your collection, I advise you to purchase them immediately.

Nova Scotia also has Half-Penny Tokens, but there are not as many collectors of this series, so these pieces are easily obtainable.

Watch Canadian Half-Cents!

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Interviews With The Dealer

Pace Interviews Joseph M. Segel

Q. How many of the proof-like sets of the 1965 Nevada Dollar Gaming Tokens were ordered and when will they be shipped?

A. Exactly 2500 sets were ordered by a total of 1011 of our shareholders. The proof-like specimens of all 27 of the 1965 Dollar Gaming Tokens have been struck and are now being assembled in special serially-numbered albums. Shipments will start within a few days, and we

plan to complete shipments of all 2500 assembled sets by February 20.

Q. Are any of the pure silver proof sets of the 1965 Nevada Dollar Gaming Tokens available to collectors?

A. The 27 casinos for whom we minted Dollar Gaming Tokens in 1965 authorized us to make up no more than 500 complete pure silver proof sets, with the understanding that the majority of these sets were to be used for presentations. Consequently, we have presented more than 250 of the pure silver proof sets to V. I. P.'s connected with the Nevada economy, starting with the Governor. An additional 50 sets have been reserved for presentation to other dimitaries, including President Johnson. That leaves only 200 sets that will be available for individual collections. The price for each of these complete pure silver proof sets, in a deluxe serially numbered album will be \$250. Our shareholders are the first to be notified as to the availability of these sets, and

U. S. MINTSEALED PROOF SETS			
1955	\$37.00	1960	\$ 7.50
1956	14.00	'60 Sm. Dt.	36.50
1957	7.50	1961, 62	5.65
1958	17.00	1963	6.35
1959	8.50	1964	13.50

U. S. PROOF SETS, Mintsealed			
1955	1960		
1956	1960	1960-SM-DT	
1957	1961-62		
1958	1963		
1959	1964		

1936 thru 1954, prices for a stamp

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ANA — RCDA

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since there are fewer sets available than the number of shareholders, these sets can be sold only on a first come, first served basis. Because of the extremely limited supply, no more than one set will be sold to any one person.

Q. Are there going to be more new Dollar Gaming Tokens minted in 1966, and how will proof-like specimens be offered?

A. There will probably be an average of 4 to 5 new designs produced per month throughout 1966, and by the end of this year we should have covered nearly all of the casinos in Nevada. We are now working on a plan to make prooflike specimens of each of these new designs available to our shareholders on a continuous subscription basis. We will have to limit this again to one complete set per ten shares of stock owned. You will be advised of the program as soon as all details are worked out, which should be within a couple of weeks.

Q. How many of the special proof and proof-like sets of the Franklin Mint 5-Metal Specimen Coins were ordered and when will they be shipped?

A. Our shareholders ordered a total of 1929 of the proof sets and 372 of the proof-like sets of Franklin Mint specimen coins. These sets, which will consist of 5 different specimens in 5 different exclusive Franklin Mint metals, are being struck this week, and we plan to ship them by the end of this month. Several hundred additional sets will be minted, as originally announced, for presentation to foreign government officials and other important prospective customers. No further orders, however, can be accepted from our shareholders and these sets will not be sold by us to anyone else.

Q. What other minting business is in the works?

A. In addition to the Dollar Gaming Token business, which has been keeping our minting facilities quite busy, we have the regular monthly proofs that we strike for the National Commemorative Society and now we have received orders from two new commemorative societies to strike their proof coin-medals. In addition, we have in the works an order to produce a two-coin proof set for the Sovereign Greek Order of St. Dennis and an order to produce the official commemorative coin-medals of Prince Philip's forthcoming visit to the United States. Several other interesting minting projects are expected to come our way soon. We have not yet received any orders for the design or minting of foreign coins of the realm. Shortly after the Franklin Mint Specimen proof sets are completed, we plan to bring the quality of our work and the nature of our facilities to the attention of every foreign country that does not have its own mint.

Q. Is General Numismatics Corporation stock still available?

A. We are still accepting subscriptions for our common stock, except from residents of Ohio and California, at \$6.75 per share. At their last meeting in January, our Board of Directors decided to terminate this public offering as

Visual Grader Bought By Frank G. Spadone

Frank G. Spadone Publisher of the Major Variety-Oddity Guide of all U.S. Coins, has announced the purchase of the Visual Grader Co., of Paris, Texas. The graders are available as follows: Dealers inquiries are welcome.

VISUAL GRADERS

The Visual Grader set is composed of 18 enlarged photographic prints for grading cents through half dollars as shown below. This set was designed to aid beginning collectors but has proven to be very helpful to all collectors as a quick and accurate reference.

Each photograph shows six grades, Ab., G., thru XF, both obverse and reverse. I have these ready for immediate delivery at the following prices:

Set of 18 — \$3.50.; Choice of 10 — \$2.00; Individuals .25.

of February 28, 1966 at the latest. After that date, shareholders may either purchase or sell shares of General Numismatics Corporation in the over-the-counter market at whatever the prevailing market prices will be.

- No. 1. Indian 1c
- 2. Lincoln 1c
- 3. Liberty 5c
- 4. Buffalo 5c
- 5. Jefferson 5c
- 6. Barber 10c
- 7. Mercury 10c
- 8. Roosevelt 10c
- 9. Barber 25c

- No. 10A S.L. 25c 1916-1917
- 10B S.L. 5c 1917-1924
- 10C S.L. 25c 1925-1930
- 11A Wash. 25c 1932 only
- 11B Wash. 25c after 1932
- 12 Barber 50c
- 13A L.W. 50c 1916-1920,
- 13B L.W. 50c 1921-1947
- 14 Franklin 50c

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B 40838419 A	G 38743308 A	L 02126322 B
B 47311170 B	G 43623481 B	L 04517974 A
B 60964414 B	G 45582536 B	L 25638012 A
B 61243878 B	G 74917155 I	L 29913616 A
B 77722476 A	G 80894126 B	L 36794243 A
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C 33824788 A	H 03550854 A	L 62975336 A
C 35296068 A	H 18100332 A	L 97798213 A
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C 48993498 A	H 25525913 A	R 35044582 A
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E 89810274 A	J 01904090 A	W 34446627 A
E 98386672 A	J 02182093 A	W 63144162 A
F 02039429 B	J 10536673 A	W 76856526 A
F 07038871 A	J 17278685 A	W 99650778 A
F 07250998 A	J 26834481 A	X 28885628 A
F 19069516 B	J 30278232 A	X 47135365 A
F 37406638 A	J 40497028 A	X 81337850 A
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GENERAL INFORMATION

(The following tidbits of information are in a release just received from the Treasury Dept., Office of the Director of the Mint.)

The Treasury Department does not sell specimens of foreign coins manufactured for other governments or recommended possible sources of supply.

The Treasury Department does not distribute stamps. All inquiries relative thereto should be addressed to the Postmaster General, Post Office Department, Washington, D. C.

All inquiries relative to paper currency should be addressed to the Director, Bureau of Engraving and Printing, Treasury Department, Washington, D. C.

No coin boards or other numismatic supplies, or books showing the premium value of coins, are sold by the Government. Neither is it the policy of the Treasury Department to recommend dealers to whom coins could be sold.

The booklet entitled "Domestic Coin Manufactured by Mints of the United States Since Organization to Include the Year 1963" is sold by the Superintendent of Documents, Government Printing Office, Washington, D. C. for 25 cents a copy. Tables show gold, silver and minor coinage (including commemoratives) by years, Mints, denominations, number of pieces and face value. There also is information on authority for the coinage, by class and denomination, with standard weight and fineness indicated. The Annual Report of the Director of the Mint, which contains additional statistics, both foreign and domestic, may be purchased from the same source. The price varies from year to year and the Superintendent of Documents should be consulted for current information.

No copper cents were struck at the United States Mints during 1943, wartime needs for that metal having necessitated a change of alloy to zinc-coated steel. Investigation of some allegedly copper cents of that year has proved them to be zinc-coated steel cents which had been on copper cents of other years have been altered, giving them the appearance of having been produced by the Mints in 1943.

The zinc-coated steel cents have not been recalled by the Government. They are being with-

drawn in the usual manner, as they become too worn or mutilated for circulation.

Mints are in operation at Philadelphia and Denver. Coinage functions at the San Francisco plant, discontinued in March of 1955, were reactivated by Public Law 89-81, passed by Congress July 23, 1965. The following September, the presses began turning out the first coins struck there in ten years. In addition, the receipt of gold and silver deposits and the making of assay determinations, is being continued under the provisions of Public Law 89-81. San Francisco also prepares and ships 1-cent and 5-cent blanks to the Denver Mint for stamping into coin.

All Denver coins bearing dates through 1964 are identifiable by the small letter D; San Francisco coins through 1955 bear the letter S; those from Philadelphia through 1964 are identified by the absence of a Mint mark, with the following exception:

During World War II, when restrictions upon the use of metals made a change in the alloy of the 5-cent piece necessary, a silver-copper-manganese substitute was adopted. In order to more easily distinguish between the regular and the substitute-alloy, the Mint mark was changed from its usual position to the right of Monticello and placed on the war-time 5-cent piece in a position above the dome of the building. The letter P was used on all Philadelphia 5-cent coins for the first and only time in the history of that Mint. After the war, a return to the regular alloy was made and the Philadelphia identification discontinued.

No mint marks will appear on any coins bearing the 1965 date. This covers the subsidiary clad coins as well as nickels and cents.

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The Readers Voice

The Readers Voice accepts letters from our readers on matters they feel will be of significance to their fellow readers. We welcome all comments, ideas, statements and opinions you may wish to put forth. Pace reserves the right to reprint only those letters that will be of the greatest interest and value to others. We also reserve the right to edit the communications if advisable.

We look forward to hearing from many of you! Letters should be addressed to:

THE READERS VOICE
c/o PACE Box 1925, Fort Worth, Texas 76101

Reader's Voice
Pace Newspaper
Fort Worth, Texas

Subject: "How I Was Waylaid By Layaway," by Mr. John J. Fineran, Bryn Mawr, Pa.-19010, dated Jan. 28, 1966.

Dear Sir: Your letter to THE READER'S VOICE in Pace dated Jan. 28, 1966.

There are many fine dealers in Rolls and Sacks of U.S. and foreign coins in these United States today.

As a Charter Member of R.C.D.A. No. 3, May I suggest in the future when ordering any rolls that you deal with a member of R.C.D.A. or P.N.G. who is another fine group of dealers which advertise in almost all trade journals today. There are many fine dealers today other than the two above organizations also.

It would be my thoughts when buying from someone the first time to look back over at least five or ten years trade journals and see the different dealers who have had advertisements in these different publications, then write their credit references like banks or get a Dunn & Bradstreet report before ordering.

No doubt today Mr. M. Hirschhorn of Long Island City, N. Y. is one of the oldest dealers today in rolls etc., and I would like to recommend this fine gentleman to you in the future when ordering rolls or single rolls of coins — as I have always found this gentleman to be prompt in sending out all orders to me — as have other dealers in rolls and sacks throughout these United States.

Trust this note will be of help to you and other collectors when ordering coins by mail.

(Name withheld by request)
Yours truly,

Gentlemen:

In your February 11, 1966, issue of Pace, there appeared an article by Mr. Maurice M. Gould in which he made a reference to the Ku Klux Klan medals. He stated that if the purchase of these medals aided the Klan he wanted none of them.

While we are on the subject of supporting various groups, I wonder what Mr. Gould has to say about supporting Russia, Czechoslovakia, and other Communist controlled countries when we purchase their medals.

Respectfully,
Jimmy Doby
Montgomery, Alabama

JERUSALEM COIN-MEDAL STATE MEDAL 1966

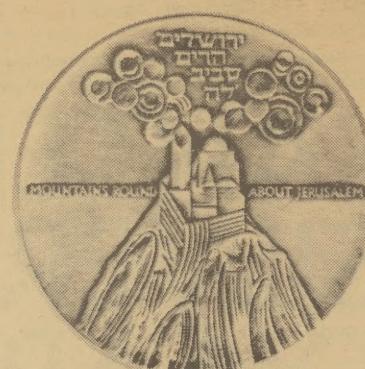
תְּהִלָּה יְהוָה וְיַעֲמֹד יְהוָה

"Jerusalem the Holy". Hebrew script from coins of the First Revolt.

NINTH AND LAST in the series featuring historical cities in Israel



Obverse: 'Mountains round about Jerusalem', a symbolic impression by Jean David.



Reverse: Replica of a Bar-Kochba coin (sela), featuring, as believed, the columned facade of the Temple.

Bronze 45 mm \$ 4 Silver 45 mm \$14 (Mailing included)

THE SERIES COMPRISSES COIN-MEDALS OF ASHKELON, ACRE, TIBERIAS, BEIT-SHE'AN, AVDAT, CAESAREA, JAFFA, LOD, AND JERUSALEM.

The proceeds from sales are to be devoted to the preservation and restoration of historical sites.

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ISRAEL GOVERNMENT COINS AND MEDALS CORPORATION

11 Keren Hayesod Street, Jerusalem.

A History of the Silver Dollar

By U.S. Treasury Department

While Secretary of State, Madison wrote Mint Director Robert Paterson on May 1, 1806:

"In consequence of a representation from the director of the Bank of the United States that considerable purchases have been made of dollars coined at the Mint for the purpose of exporting them, and as it is probable further purchases and exportations will be made, the President (Jefferson) directs that all the silver to be coined at the Mint shall be of small denominations, so that the largest piece shall not exceed a half a dollar."

No more silver dollars were minted until 1836, thirty years later, and then only 1000 of them were issued from the Mints, and during this interim period, as indicated, the largest denomination of silver coins issued from the Mint were half dollars.

The Act of January 18, 1837, which consolidated Mint law up to that date, fixed the standard fineness as 0.900 for silver coins and changed the weight of the silver dollar to 412.5 grains. This is the coin we have today. Under this act, 6,590,721 silver dollars were coined, commencing in 1839 and continuing without interruption (except for the year 1858) until 1873.

Coinage of the silver dollar was discontinued by reason of the Act of February 12, 1873, which omitted the silver dollar from the list of coins authorized to be struck by the Mint. When the standard silver dollar was dropped, Congress made provision for a trade dollar.

The trade dollar was exported largely to the Orient where it competed in circulation with the Mexican peso. This coin was 420

grains in weight, seven and one half grains heavier than the standard weight of the regular silver dollar. Though trade dollars continued to be struck for a period of seven years after the Bland-Allison Act of 1878, these pieces were confined to specimen proof strikings. The total of trade dollars struck amounted to 35,965,924 pieces.

The Act of February 28, 1878 restored coinage of the standard silver dollar (but only on Government account) of the weight of 412.5 grains of standard silver 0.900 fine (371.25 grains of pure silver) as provided in the Act of January 18, 1837, and declared all such dollars (and all those previously coined) to be legal tender except where otherwise expressly stipulated in the contract. The Act also directed the Secretary of the Treasury to purchase each month, at the market price thereof, not less than \$2,000,000 nor more than \$4,000,000 worth of silver bullion and to coin the bullion so purchased into standard silver dollars. Under this Act, 291,272,018.56 fine ounces of silver were purchased, at a cost of \$308,279,260.71, and 378,166,793 standard silver dollars were coined.

Purchase under the Bland Allison Act of 1878 were continued until passage of the Sherman Act of July 14, 1890.

The Sherman Act of 1890 repealed the provisions of the Act of February 28, 1878, which required the monthly purchase and coinage of silver bullion, and directed purchase of silver, to total 4,500,000 ounces of bullion per month at the market price thereof, not exceeding one dollar for 371.25 grains of pure silver, provided for its coinage into standard silver dollars, and authorized the issue of Treasury notes (called Treasury Notes of 1890) in payment for the silver bullion purchased.

Under the Sherman Act, 168,674,682.53 fine ounces of silver were purchased, at a cost of \$155,931,002.25 for which Treasury notes were issued. Of the silver purchased, 144,653,722.68 fine ounces, costing \$134,192,285.02 were coined into 187,027,345 standard silver dollars. The balance was used for subsidiary silver coinage. (Of the silver dollars coined, 36,087,285 were coined before the repeal of the silver purchase authority by the Act of November 1, 1893; 42,139,872

were coined between November 1, 1893 and June 12, 1898; and 108,800,188 were coined as directed by the Act of June 13, 1898.)

The Acts of March 3, 1891 and March 3, 1887 authorized coinage from trade dollar bullion and trade dollars then in the Treasury. Under these Acts, 5,078,472 standard silver dollars were coined.

The Act of November 1, 1893 repealed the purchasing clause of the Act of July 14, 1890.

The Act of June 13, 1898, directed coinage into standard silver dollars of all the remaining bullion in the Treasury purchased under the Act of July 14, 1890.

The Act of April 23, 1918, (Pittman Act) authorized the conversion of not exceeding 350,000,000 standard silver dollars into bullion and its sale, or use for subsidiary silver coinage, and directed purchase of domestic silver of dollars. Under this Act, 270,232,722 standard silver dollars were converted into bullion (259,121,554 for sale to Great Britain at \$1.00 per fine ounce, plus mint charges and 11,111,168 for subsidiary silver coinage), the equivalent of about 209,000,000 fine ounces of silver. Between 1920 and 1933, under the Act, the same quantity of silver was purchased from the output of American mines, at a fixed price of \$1 per ounce, from which 270,232,722 standard silver dollars were recoined.

Under the Thomas Amendment to the Agricultural Adjustment Act, approved May 12, 1933, the President was authorized for a period of five months to accept silver on war-debt account, at a maximum price of fifty cents an ounce, the total amount accepted not to exceed a value of \$200 million. Silver certificates were to be issued against the silver so received to the total value at which the silver was accepted. The law further provided that the silver so accepted silver dollars and subsidiary silver coin sufficient, in the opinion of the Secretary of the Treasury, to meet any demands for redemption of the silver certificates issued.

A further requirement to mint silver dollars was contained in Presidential proclamation related to the purchase of newly-mined domestic silver, issued on December 21, 1933, calling upon the Mints to coin this denomination, in payment for the silver received under this proclamation.

The quantity of silver dollars minted under the Thomas Amendment and the Proclamation of December 21, 1933 was 7,021,528 pieces.

Section 5 of the Silver Purchase Act of 1934 provides that all of the silver certificates issued thereunder will be redeemable on demand at the Treasury of the United States in standard silver dollars, and gave the Secretary of the Treasury authority to coin them for such redemption. Further, the Proclamation of August 9, 1934, nationalizing silver, provided that the silver so received would be added to the monetary stocks of the United States and coined from time to time into standard silver dollars in such amounts as were required to car-

See SILVER DOLLAR, Page 8.

BUYING BUYING

We will pay bid price of Feb. 25
PACE on All Circ. Rolls dimes, quarters, halves and proofs 1955-63.

PAYING

\$1275 per bag for Bu dollar

. . . \$25 per roll

\$1200 per bag for Circ. dollar

. . . \$24 per roll

1955-P Bu Halves \$152

1956-P Bu Halves \$ 56

1958-P Bu Halves \$ 42

We are interested in bags of all Bu dimes, quarters and halves. Call us any time, day or night — 601 - 948-3786.

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SPECIAL! 1858 Eagle Cents, Fine \$6.50; Very Fine \$9.50

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• Proof Singles—1963 Cents, \$1.00; Nickel \$1.25; Dime \$1.35; Quarter \$1.50

Half Dollar, \$2.75. Up to 100 pieces each available.

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Hard cover \$2.95

• The New Variety-Oddity Checklist book only 75¢. This book FREE with above book order.

• Large-Small "America" 1964-P Dime Sets \$2.00

All items sent postpaid, satisfaction or full refund.

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Ampere Coins
East Orange, New Jersey
Phone 201 — 674-4675

231 N. 18th Street
ANA 24719, RCDA

CENTS

Date	Minted	Bid	Ask Change
1934	219,080,000	NB	74.50
1934-D	28,446,000	275.00	300.00
1935	245,388,000	25.00	27.50— .50
1935-D	47,000,000	52.00	56.00
1935-S	38,702,000	120.00	140.00— 5.00
1936	309,637,569	16.00	17.00
1936-D	40,620,000	50.00	54.00
1936-S	29,130,000	67.50	75.00+ 2.50
1937	303,179,320	16.00	18.00
1937-D	50,430,000	32.00	35.00— 5.00
1937-S	34,500,000	50.00	57.00
1938	156,696,734	33.00	35.00
1938-D	20,010,000	90.00	95.00
1938-S	15,180,000	90.00	100.00
1939	316,479,520	15.00	16.00
1939-D	15,160,000	145.00	150.00— 5.00
1939-S	52,700,000	28.00	30.00+ .50
1940	586,825,872	16.00	18.00
1940-D	81,390,000	30.00	32.00
1940-S	112,940,000	NB	19.00
1941	887,039,100	16.00	17.00— .50
1941-D	128,700,000	NB	32.50
1941-S	92,360,000	31.00	33.00
1942	657,828,600	8.00	9.00
1942-D	206,698,000	10.00	12.00
1942-S	82,590,000	130.00	140.00— 5.00
1943	684,628,670	9.00	9.75
1943-D	217,660,000	17.00	18.00
1943-S	191,550,000	34.00	36.00+ 2.00
1944	1,435,400,000	5.00	6.00
1944-D	430,578,000	5.00	5.75— 1.50
1944-S	282,760,000	10.00	11.00
1945	1,040,515,000	9.00	10.00+ .25
1946-D	315,690,000	7.00	7.50— 1.50
1945-S	181,770,000	12.00	13.00
1946	991,655,000	5.50	6.25
1946-D	315,690,000	8.00	9.00
1946-S	198,100,000	7.00	8.50
1947	190,555,000	15.00	18.00
1947-D	1,947,750,000	7.00	8.50
1947-S	99,000,000	17.00	19.00— 2.00
1948	317,570,000	8.00	9.00
1948-D	172,637,500	9.00	10.00
1948-S	81,735,000	42.00	44.00
1949	217,490,000	16.00	17.50
1949-D	154,370,500	NB	14.00
1949-S	64,290,000	48.00	53.00
1950	272,686,386	8.00	9.00
1950-D	334,950,000	4.50	6.00
1950-S	118,505,000	25.00	26.00— 1.00
1951	284,633,500	16.30	18.00
1951-D	625,355,000	3.25	3.75
1951-S	100,890,000	25.00	30.00— 4.00
1952	186,856,980	18.00	20.00
1952-D	746,130,000	2.50	3.00
1952-S	137,800,004	17.00	18.50
1953	256,883,800	5.00	6.00
1953-D	700,515,000	2.50	3.00
1953-S	181,835,000	15.00	16.00
1954	71,873,350	24.00	27.00
1954-D	251,552,500	3.50	4.00
1954-S	96,190,000	10.00	10.75
1955	330,958,200	3.50	4.00
1955-D	563,257,500	3.00	3.25
1955-S	44,610,000	20.00	21.50— .50
1956	421,414,384	3.00	3.35
1956-D	1,098,201,100	.75	.90
1957	283,787,952	2.50	3.00
1957-D	1,051,342,000	.75	.85
1958	253,400,652	2.35	2.50+ .15
1958-D	800,953,000	.75	.90
1959	610,864,291	.90	1.00
1959-D	1,279,760,000	.70	.80
1960-SD	250.00	260.00+ 10.00	
1960-D	SD	9.75	11.00+ 1.75
1960-LD	588,096,602	.70	.90
1960-D-LD	1,580,884,000	.60	.75
1961	756,373,244	.75	.90
1961-D	1,753,266,700	.60	.80
1962	609,263,019	.80	1.00
1962-D	1,790,148,400	.70	.80
1963	754,110,000	.53	.60
1963-D	1,774,020,400	.52	.55
1964		.52	.55
1964-D		.52	.55

NICKELS

Date	Minted	Bid	Ask Change
1928-D	6,436,000	NB	360.00
1929-P	36,446,000	NB	375.00
1935-D	12,092,000	NB	360.00
1936-P	119,001,420	100.00	120.00
1936-D	24,418,000	100.00	120.00
1937-P	79,485,769	100.00	115.00— 5.00
1937-D	17,826,000	100.00	117.50
1937-S	5,035,000	165.00	185.00
1938-D Buf.	7,020,000	100.00	107.00
1938	19,150,365	55.00	60.00— 5.50
1938-D	5,376,000	170.00	175.00
1938-S	4,105,000	25.00	285.00
1939	120,627,535	27.00	29.00
1939-D	3,514,000	NB	1500.00
1939-S	6,630,000	475.00	500.00
1940	176,499,158	20.50	24.00
1940-D	43,540,000	NB	38.00
1940-S	39,690,000	45.00	48.00
1941	203,283,720	22.00	23.00
1941-D	53,432,000	33.20	35.00
1941-S	43,445,000	38.00	40.00
1942	49,818,600	31.00	33.50
1942-D	13,938,000	380.00	400.00
1942-P	57,900,000	210.00	225.00
1942-S	32,900,000	100.00	105.00
1943-P	271,165,000	55.00	60.00
1943-D	15,294,000	110.00	115.00
1943-S	104,060,000	37.00	42.00
1944-P	119,150,000	90.00	97.00
1944-D	32,309,000	70.00	75.00
1944-S	21,640,000	85.00	91.00
1945-P	119,408,100	96.00	100.00
1945-D	37,158,000	43.00	45.00

Coin Exchange Transactions

BU ROLL PRICES AS OF

WEDNESDAY, MARCH 2, 1966
The BID and ASKED prices listed on this page were taken directly from the prices shown on the teletype, and represent wholesale prices at which coins were traded at or were offered at during the week of March 28. Of course there are some items that had several different prices both bid and asked, and we have done our best to average these items so as to give our readers the best picture possible. We have tried

to ignore ridiculous bids and offers to keep the prices true. For instance, a certain roll might be actively traded in at between \$95.00 and \$100.00 and we have noted many transactions around these figures. Naturally we will ignore a bid offer of \$75.00 or a sell offer of \$125.00 on this roll as these offers are not in line at all and would just confuse the picture.

REMEMBER, THESE ARE TRANSACTIONS BETWEEN DEALERS. RETAIL PRICES ARE HIGHER.

Date Minted Bid Ask Change

Date	Minted	Bid	Ask Change
1945-S	58,939,000	37.00	40.00— 1.00
1946	161,116,000	6.50	7.50
1946-D	45,292,200	30.00	35.00
1946-S	13,560,000	40.00	42.00— 5.50
1947	95,000,000	7.50	10.00
1947-D	37,882,000	20.00	22.75
1947-S	24,720,000	40.00	44.00
1948	89,348,000	8.50	10.50+ 1.50
1948-D	44,734,000	23.00	25.50
1948-S	11,300,000	71.00	75.00— 2.00
1949	60,652,000	28.10	31.00
1949-D	35,238,000	29.00	34.00
1949-S	9,716,000	75.00	80.00— 5.00
1950	9,847,386	85.00	90.00— 8.00
1950-D	2,630,000	590.00	600.00— 25.00
1951	28,689,500	35.00	37.10
1951-D	20,460,000	37.00	40.00— 5.00
1951-S	7,776,000	160.00	170.00— 25.00
1952	64,069,980	8.00	9.00
1952-D	30,638,000	115.00	120.00
1952-S	20,572,000	35.00	37.00
1953	46,772,800	6.00	7.00
1953-D	59,878,600	7.00	8.25+ .25

Classified Ads

BRILLIANT Uncirculated 1943 P-D-S Steel Cent Set only \$1.65. These are real B.U. Coins, not the usual reprocessed junk. D. E. Sheen, 2026 N. Pepper Dr., Altadena, Calif., 91001.

1943 PHILADELPHIA MINT Cents, Original Bank Wrapped Rolls Never Opened. Pace Quotation \$9.00 per roll. LEO SABLE, A.N.A. 4732, 3066 N. Atlantic Blvd., Fort Lauderdale, Fla. 33308 (8d)

SEND YOUR want List. Fast, Courteous service. Up to 35% off on supplies. Bette's Coins, 720 East Eldorado, Decatur, Illinois 62526 (9d)

\$1.00 FRN K.C. NOTES, Fowler, New: 1963 A, \$1.50 each, 10 or more \$1.25 each. Dillon 1963, Same, Sallie Crawford, Box 83, Wichita, Kansas 67201 (7d)

\$1.00 FRN. K.C. NOTES, my specialty. Crisp, unc. offering: Dillon Stars or reg. till March 1 at \$1.50 each. 10 or more \$1.25 each. Sallie Crawford, Box 83, Wichita, Kansas 67201 (7d)

FOR SALE — \$2 Red Seals un-circulated: 1953 \$4.75, star \$6.50; 1953A \$4.95, star \$8.95; 1953B \$2.95, star \$6.95; 1953C \$3.00, star \$4.95; 1963 \$2.75, star \$3.75. WANTED: National Bank Notes. Describe and price. Lcell Loper, Bloomfield, Iowa 52537.

1960-P-SD BU CENT \$6.25, BU Lincoln Rolls, 1954-P \$25.00, 1943-P \$10.25, 1943-D \$18. Post paid Welmar Coins, P.O. Box 16011, Rocky River, Ohio 44116.

DEALERS - COLLECTORS: Supplies - coins, wholesale and retail. Send 10c postage for bargain price list. Jackson Enterprises, 2700-04 Oakcrest Ave., Greensboro, N.C. (7d)

ONE CENTAVO OF Mexico, 1950 to 1965 uncirculated; 16 coins for \$4.00 pre-paid. Send order to Frank Perez Carreno, Box 85, Zacatecas, Zacatecas, Mexico. (Member ANM). (10d)

NEW YORKER Semi-Monthly Coin Shows — Free Admission. Every 1st & 3rd Sundays. Hotel New Yorker, 34 St. & 8th Ave, N.Y.C.

NEW YORK City Semi-Monthly Coin Shows. Free admission. Every 2nd and 4th Sundays. Henry Hudson Hotel, 353 W. 57th St., N.Y.C. Write: Philip Rosenbaum, Chairman, 1544 Walton Avenue, New York 52, New York (6d)

INVESTMENT Advisory Service covering U.S., Canadian, Foreign Coins. For \$1 we will send you several previous issues plus an investment plan that has tremendous potential. SCIAS, Box 913p, Port Jervis, N.Y. (45d)

CALIFORNIA TOKENS, 6 different gold \$3.50 per set. Five sets for \$11.00. Twenty sets for \$40.00. U.S. and Canadian postage accepted at 10% over face. Many other trades — Our foreign gold coins and silver crowns for Canadian coins. Regency Coin & Stamp, 157 Ruppert Ave., Winnipeg, Canada. (45d)

FULL SET OF Canadian Cents, 1858 to 1966. All coins from VG to BU, one of each year, some varieties, \$100.00. Stephen Renard, 191 Grace Street, Toronto 4, Ontario, Can. (7d)

BU CROWNS AND SETS — Greek 1964 Wedding Commemorative and 1963 5 Kings \$1.80 each, 10 for \$17.00, Zambia 1965 5 Shillings \$2.10 each, 10 for \$20.00, Mexican coin sets of 1, 5, 10, 20, 25 and 50 centavos plus 1 Peso polysealed \$1.00 per set, 10 for \$8.00. Orders under \$5.00, add 10c. A. R. Borgmann, P.O. Box 16031, Fort Worth, Tex. 76133.

MIDAS COIN Center of Portland, Oregon is for sale. Illness in family forces relocation. Also included is franchise for large Northwest area. Write: Area Director, 11239 S.E. Division, Portland, Ore., 97266 (8d)

SHEEN-CLEAN COIN CLEANER for copper, nickel, coppernickel, brass, bronze, gold, silver, circulated and uncirculated coins. Safe and easy to use. 4 oz. \$1.25. Herrington Products, Box 16594, Oklahoma City, Okla. 73116 (11d)

I WANT COINS. Trading Mint Sheets, Flag sets, Plate blocks, Sheets, others. Want U.S. Coin Sets, Keys, Gold. Bob Chavalia, Station A, Box U Auburn, Calif., 95603 (7d)

CENT SIZE square tubes — \$5.50 per 100 prepaid. Illinois residents add 4% tax. Steven Jennings, 418 West Jackson, Ma-comb, Ill. (9d)

FOR SALE — Circulated Lin-coln Rolls — 1934-P, 1935-P, 1936-P, 1937-P, 1938-P, 1939-P, 1948-P, 1949-P, 1950-P, 1958-P, 98c, 1947-P, 1952-P \$1.50. Donnie Corbett, Box 277, Hancock, Md. 21750. (7d)

OFFICIAL West Va. Centennial Dollar 50c each, 10 for \$4.00. Donnie Corbett, Box 277, Hancock, Md. 21750. (7d)

CANADIAN 1965 DOLLARS, 4 varieties B.U. choice set, while they last, \$18.75. Jayem Coins, 7115 3rd Ave., Brooklyn, N.Y., 11209 (8d)

WHILE THEY LAST!!! 1965 So. African Cased Proof Sets \$8.00 ea. Centaur Coin Service, 3918 Northland St. Newbury Park, Calif. 91320.

WANTED TO BUY — BU Roosevelt Dime Sets. Pay \$44.00 per set. Large quantities, write first. Checks air mailed. Frank W. Young, 9170 S.W. Locust St., Portland, Ore., 97223. Member ONS and PCC (8d)

BU GEMS 58-D halves \$1.00, 55-S cent 75c, 60-P halves \$2.00 all postpaid. Wm. E. Jurgensmeir, 308 Monroe St., Rockford, Ill. (7d)

BU ROLLS 50c, 2 60-P \$33.00 ea., 1 59-P \$34.00, 1 57-P \$34.00, BU rolls 25c, 1 44-S \$72.00, 3 60-P \$12.50 ea. Sells as a lot. Anthony M Mishani, 445 N.E. 121 St., Miami, Fla., 33161 (7d)

Jamaica To Mint A Games Coin

red blanks using highly polished dyes and represent the highest standards usually sought by coin collectors.

A maximum 400,000 coins will be minted to ordinary circulating standards and not more than 20,000 'proof' struck; each 'proof' will be sold in a special presentation case at a cost of \$5.60 (U.S.). The regular crowns will be available in an official plastic holder for \$1.50 (U.S.).

The entire coin issue is being sold to the Organising Committee of the Games with a view to assisting the Committee in defraying some of the expenses of the Games by making sales of the coins both in Jamaica and overseas. The Games Committee is organising its own distributing network in Jamaica and overseas.

Mr. Herbert MacDonald, Chairman of the Games Organising Committee, has stated that a limited number of Games Crowns will be made available for distribution overseas to meet the demands of the large numbers of Jamaican nationals particularly in the United States, Canada and the United Kingdom.

Photographs and technical specifications will be published later and at the same time the date on which the coins will be available to the public will also be announced. There will be a postage and handling charge of 50c for each mail order.

NOW ACCEPTING ORDERS FOR 1966 CANADIAN COINAGE

BAGS AND ROLLS

	Roll	Bag	Master Bag
1c	.75	\$ 24.00	\$ 65.00
5c	2.40	105.00	305.00
10c	5.25	102.50	985.00
25c	10.25	102.50	985.00
50c	10.50	105.00	995.00
\$1	25.00	115.00	1125.00

1966 P.L. Sets Single \$6.50 Ten Sets, ea. 6.25 Hundred Sets, ea. 6.00 **1966 Unc. mint sets, encased** \$3.00 **Single Silver Dollar, encased** \$1.50

THE 1965 SILVER DOLLAR				
	Single	Roll	Bag	Master Bag
Type I	\$1.50	\$35.00	\$155.00	\$1600.00
II	2.00	37.50	165.00	1600.00
III	2.00	35.00	155.00	1600.00
IV	Price on request			

1965 P. L. SET				
Blunt	Pointed	Single	10	100
\$7.50 ea.		\$4.50 ea.		
7.25 ea.		4.25 ea.		
7.15 ea.		4.20 ea.		

All prices are in U.S. funds. All merchandise subject to prior sale. Prices subject to change without notice. New York State residents add 2% sales tax. Rolls and singles postpaid. Bags F.O.B. Saratoga.

OUR NEW SHIPPING POLICY

Due to the excessive losses suffered in last year's shipping we ask that all orders under \$25.00 be accompanied by 50c for postage. All orders will be sent Special Handling with return receipt signature card.

Kathleen W. Dowd
141 Nelson Ave.
Saratoga Springs, N.Y. 12866
CNA 2383 — Ph. 518-584-4500

Use our layaway —

- 1) 20% down holds any order from value of \$50.
- 2) Four additional payments of 20% are required.
- 3) Coins shipped on receipt of last payment.
- 4) 5% penalty for not completing layaway. Refund granted anytime.
- 5) Layaway must be completed by October 31.
- 6) No increase in price.

B. U. ROLLS							
Year	.01	.05	.10	.25	.50	\$1	Set 1c to \$1
1957	6.00	80.00	15.00	115.00	72.50	125.00	410.00
1958	9.00	60.00	38.00	87.50	37.50	90.00	320.00
1959	3.00	27.50	11.75	40.00	33.00	70.00	180.00
1960	3.60	11.00	9.00	22.50	27.50	65.00	135.00
1961	1.75	7.00	8.00	20.00	24.50	67.50	125.00
1962	1.25	6.00	5.25	12.50	12.00	45.00	80.00
1963	.80	4.75	5.00	14.00	11.50	25.00	60.00
1964	.65	2.15	5.00	10.00	10.00	25.00	52.00
1965	.60	2.10	5.00	10.00	10.00	27.50	55.00

Bag Prices on Application

Silver Dollar

Continued from Page 5
try out the provisions of the proclamations. The total quantity of silver dollars minted under these two authorities was 53,029 pieces. The coinage involved took place in 1934 and 1935.

Public Law 88-36, approved June 4, 1963 provides:

"Silver certificates shall be exchangeable on demand at the Treasury of the United States for silver dollar, or at the option of the Secretary of the Treasury, at such places as he may designate, for silver bullion at a monetary value equal to the face amount of the certificates."

On March 25, 1964, the Secretary exercised the option authorized by this act, and it is no longer possible to secure silver dollars from the Treasury. However, holders of silver certificates may continue to avail themselves of their legal right to demand an amount of silver precisely equal to the silver content of a standard silver dollar. The certificates may be presented at either the United States Assay Office, 32 Old Slip, New York City, or the United States Assay Office, 155 Hermann Street, San Francisco, California, where they will be redeemed in silver bullion at the monetary value of \$1.292929292 an ounce.

Under the procedure which has been established for small exchange transactions, the Assay Office at New York issues small manila envelopes, each valued at \$1.00, containing .77 plus ounce of fine silver in the form of crystals. Similar exchanges being made at the Assay Office at San Francisco are in the form of pellets or granulations. These exchanges are made only over the counter; neither of the Assay Offices handle these transactions by mail.

For larger redemptions, the Treasury stands ready to exchange bars of silver bullion for silver certificates. The minimum amount obtainable is one bar, which will vary in weight from 1,000 to 1,100 ounces, at \$1.29292929 per fine troy ounce, raised to the next highest dollar. Thus, if the exchange were to be for a single bar, and the bar weighed exactly 1,000 ounces, its cost would be \$1,293. Additional amounts must be in full bars.

From 1792 until 1873, when silver dollar coinage was discontinued, coinage of silver dollars was free for the account of the depositor of silver, and the mint price of silver was \$1.2929 plus per fine ounce. Since the restoration of coinage in 1878, coinage of silver dollars has been for the account of the United States, and the difference between the cost

Indiana's First Commemorative Medal

1966 marks the Sesquicentennial Year in Indiana. One hundred and fifty years of proud Hoosier Heritage will be celebrated all year long with various events saluting the state and its people.

The obverse of the medal portrays the official emblem of the Indiana Sesq. Commission. The original stone capitol at Corydon with the letters Indiana below and the word "Sesquicentennial" written along the top outside edge with the dates 1816-1966 framing the Hoosier Flag with its torch and stars.

The reverse depicts the State Seal of Indiana, a frontier scene with Buffalo, tall trees, and a man in a large hat with axe in hand.

These medals will be reproduced in various metals, and a colorful display card and holder using the authentic State colors, of gold and blue is also available.

Medals may be ordered from the Universal Coin Inc. 3226 E. 10th Street, Indianapolis, Indiana.

of the silver and the facevalue of the dollars coined, termed seigniorage, has been covered into the Treasury as a miscellaneous receipt.

SPECIAL EVENTS

"U" can't afford to miss New England's largest 1-day coin show.

When: Sunday, May 15, 1966.
What: Bay State Coin Show.
Where: Statler Hilton Hotel, Boston, Mass.

Time: 10:30 a.m. to 8:00 p.m.
Dealers: 50 from New England States, New Jersey, New York and Canada.

Free: Gold coin door prize at 4:00 p.m.
Chairman: Edward J. Aleo, P.O.

Box 9, Hanover Station, Boston, Mass. 02113, Tel. 846-1145.

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VARIETY II

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